



10 November, 2014.

Lefkosia, Cyprus.

ANNOUNCEMENT

Re: Approval by the Board of Directors of Sun Interbrew Plc Group (the "Group") of the Unaudited Consolidated Interim Management Statement of the Group, which is prepared and published during the second half of the financial year 2014.

The Board of Directors of the Group of SUN Interbrew Plc (the "Company") has today approved the Unaudited Consolidated Interim Management Statement of the Group which is prepared and published during the second half of the financial year 2014, pursuant to the applicable provisions of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws of 2007 to 2013, of the Republic of Cyprus.

The Interim Management Statement is attached, and will also be uploaded on the website of the Company (www.suninterbrew.com) from where it may be printed, and will be published and made available according to the applicable Transparency legislation and stock exchange rules.

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CC: Cyprus Securities and Exchange Commission

UNAUDITED INTERIM MANAGEMENT STATEMENT FOR THE PERIOD 1 JULY 2014 TO 10 NOVEMBER 2014

The Board of Directors of the Group of Sun Interbrew Plc (the "Company") presents the approved Interim Management Statement of the Company and its subsidiary companies (together referred to as the "Group") which is published during the second semester of the financial year 2014 and covers the period from the commencement of the second semester of 2014 until today and which has not been audited by the external auditors of the Group.

Main activities

The principal activities of the Group, which remain the same from last year, are manufacturing, marketing and distribution of beer and soft drinks.

Significant events and transactions

On 1 October 2014, the Group announced the closure of its brewery in Angarsk, Siberia. The Management is currently in the process of evaluating various alternatives with respect to the plant assets.

General Description of the financial position and performance of the Group Results for the third quarter ended 30 September, 2014

The Results of the Group in the above period, as compared to those of the corresponding period in the last year, show a decrease in total net revenues. The total cost of sales also decreased as compared to the corresponding period in the last year. Losses in the above period remain at the same levels as those of the corresponding period in the last year.

It is noted that, the fixed costs of the Group in the third quarter of 2014 show a continuous reduction as compared to those in the corresponding period in the last year, mainly due to organization structure optimization and application of strict cost saving policies.

Combined beer volumes in Russia and Ukraine declined by 15.2% in the three quarters of 2014 as compared to the corresponding period in 2013, and by 16% in the third quarter of 2014 alone as compared to the corresponding period in 2013.

In **Russia**, our beer volumes declined by 13.8% in the three quarters of 2014 as compared to the corresponding period in 2013 and by 20% in the third quarter of 2014 alone as compared to the corresponding period in 2013, driven by industry weakness following regulatory changes, and market share loss in the value segment in line with our premiumization strategy.

In **Ukraine**, our beer volumes declined by 17.1% in the three quarters of 2014 as compared to the corresponding period in 2013 and by 5% in the third quarter of 2014 alone as compared to the corresponding period in 2013, with the political instability in the country significantly impacting on beer consumption.

There has been no material differentiation in the above results of the Group from the end of the third Quarter 2014, until today.

The Group's Management continues to monitor the situation and undertakes all possible measures to eliminate possible financial risks. The Management believes that the current liquidity position allows to consider the Group as going concern.

Lefkosia, 10 November 2014.

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