



10 November, 2015.

Lefkosia, Cyprus.

ANNOUNCEMENT

Re: Approval by the Board of Directors of Sun Interbrew Plc Group (the "Group") of the Unaudited Consolidated Interim Management Statement of the Group, which is prepared and published during the second half of the financial year 2015.

The Board of Directors of the Group of SUN Interbrew Plc (the "Company") has approved the Unaudited Consolidated Interim Management Statement of the Group which is prepared and published during the second half of the financial year 2015, pursuant to the applicable provisions of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws of 2007 to 2013, of the Republic of Cyprus.

The Interim Management Statement is attached, and will also be uploaded on the website of the Company (www.suninterbrew.com) from where it may be printed, and will be published and made available according to the applicable Transparency legislation and stock exchange rules.

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CC: Cyprus Securities and Exchange Commission

UNAUDITED INTERIM MANAGEMENT STATEMENT FOR THE PERIOD 1 JULY 2015 TO 9 NOVEMBER 2015

The Board of Directors of the Group of Sun Interbrew Plc (the "Company") presents the approved Interim Management Statement of the Company and its subsidiary companies (together referred to as the "Group") which is published during the second half of the financial year 2015 and covers the period from the commencement of the second semester of 2015 until today (the "Relevant Period") and which has not been audited by the external auditors of the Group.

Main activities

The principal activities of the Group, which remain the same from last year, are manufacturing, marketing and distribution of beer and soft drinks in Russia and Ukraine.

Significant events and transactions

No significant events or transactions took place during the Relevant Period.

General Description of the financial position and performance of the Group Results for the third quarter ended 30 September, 2015

The third quarter Results of the Group, as compared to those of the corresponding period in the last year, show a decrease in total net revenues. The total cost of sales also decreased as compared to the corresponding period in the last year. Third quarter losses remain at the same levels as those of the corresponding period in the last year.

It is noted that, the fixed costs of the Group in the third quarter of 2015 show a continuous reduction as compared to those in the corresponding period in the last year, mainly due to organization structure optimization and application of strict cost saving policies.

Combined beer volumes in Russia and Ukraine declined by 12.3% in the first three quarters of 2015 as compared to the corresponding period in 2014, and by 7.3% in the third quarter of 2015 alone as compared to the corresponding period in 2014.

In **Russia**, our beer volumes declined by 7.9% in the first three quarters of 2015 as compared to the corresponding period in 2014 and grew by 1.4% in the third quarter of 2015 alone as compared to the corresponding period in 2014. Overall decline is driven by industry weakness following economic stagnation, and certain market share loss in the value segment in line with our premiumization strategy consisting in

reallocating the Company's focus from value to premium brand beers. The recent volume increase is driven by strong sales performance in high season.

In **Ukraine**, our beer volumes declined by 18.8% in the first three quarters of 2015 as compared to the corresponding period in 2014 and by 18.6% in the third quarter of 2015 alone as compared to the corresponding period in 2014, with the political instability in the country significantly impacting on beer consumption.

There has been no material differentiation in the above results of the Group from the end of the third Quarter 2015, until today.

The Group's Management continues to monitor the situation and undertakes all measures considered necessary so as to contain possible financial risks. The Management believes that the current liquidity position allows to consider the Group as going concern.

Lefkosia, 9 November 2015.

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